

ABL

가

ABS

(단위: 천억 원, %)

	2003		2003		2004	
		(%)		(%)		(%)
	280,643	70.4	138,974	73.4	78,885	69.9
	118,181	29.6	50,327	26.6	33,930	30.1
	398,824	100.0	189,301	100.0	112,815	100.0

2004. 7. 23

ABL¹⁾

ABL, ABCP²⁾

SPC

ABS

ABL

ABL

SPC

가

(借主)

(loan)

ABS

multi-seller

가

(originator)

가

ABCP

()

2002

ABL

ABS

1998 「

(capital market)

(「)」

(vehicles)

(公示)

3

가

, ABL

ABS

2002

ABL ABS

(ABS : Asset Backed Securities) 가 가

Bridge Loan

ABS

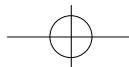
ABS

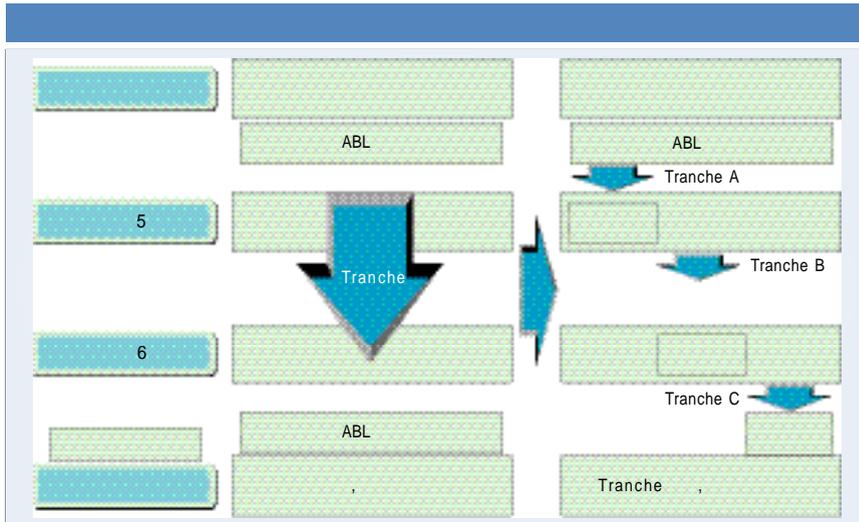
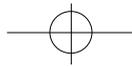
ABS

ABL

1) ABL(Asset Backed Loan) : ABS SPC

2) ABCP(Asset Backed Commercial Papers) : CP()





가 ABL
가 .가

가

ABL
, loan rating 가

14

(案)

가

가

가

가

가 가

가 ,

(PF 가

(cut-off) 250
70%

) 가

(PF ,

가

가

가
LTV(Loan to Value)가

가 ,

가

(tranche)

, (

가 가

) 가

가

ABL

, A 4
, B 9

ABL
ABL)가 가

(,



hyparchi@hotmail.com

