```
가
가
                                    (vertical integration)
   (specificity)
```

```
가
                                                               (post-
contract bilateral monopoly)
                 (efficiency)
                                      (flexibility)
                                                       (rent-seeking
                             가
activity)
                              (GC: General Contractor),
(SC: Specialty Contractor),
                                      (AE : Architect-Engineer)
             Design-Build, CM
EC(Engineer-Contractor), EAC(Engineer-Architect-Contractor),
CM (Construction Management)
```

```
가
                                가
                  가
             가
                            (optimal business boundary)
                            가
                                        (A : Architect),
   (CE : Consulting-Engineer), (AE : Architect-Engineer),
      (EC : Engineer-Contractor)
     EC,
              (GC : General Contractor), (SC : Specialty
Contractor)
                                             AE, EAC(Engineer-
Architect-Contractor), AC(Architect-Contractor), GC+SC
                . , GC A
                                           EC
```

```
СМ
                         EC
                               EAC
                                (GC)
             (GC+SC)
                     50
               1
                                            , CM
가
                  가
                                                    (AE)
```